



Sumedha Fiscal Services Ltd.

CIN: L70101WB1989PLC047465

Registered & Corporate Office :

6A Geetanjali, 8B Middleton Street, Kolkata – 700071.

T – 91 33 2229 8936 / 6758

E – secretarial@sumedhafiscal.com

W – www.sumedhafiscal.com

November 08, 2022

Ref: CS-4/34

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Email : corp.relations@bseindia.com
BSE Code No. 530419

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700 001.

Email : listing@cse-india.com
CSE Code No. 029093

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 08-Nov-22 [Reg. 30]

We hereby inform that the Board of Directors of the Company at its meeting held today (commenced at 1.00p.m. and concluded at 2.18 p.m.), inter alia, transacted the following business :

1. Unaudited Financial Results	Approved standalone and consolidated Unaudited Financial Results for the Second Quarter and Half Year ended 30-Sep-22 (enclosed the same).
2. Auditors' Review Report	Auditors' Review Reports on aforesaid standalone and consolidated financial results are enclosed herewith.
3. Abstract of the Results	Enclosed an abstract of the Unaudited Financial Results which is being published in the Newspapers as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This intimation is also being uploaded on Company's website http://www.sumedhafiscal.com/qtr_sep22.pdf and website of the BSE Ltd. (www.bseindia.com).

This is for your information and record.

Thanking you,

For Sumedha Fiscal Services Ltd.

Dhwani Fatehpuria
Company Secretary & Compliance Officer

Encl.: as above.

V. SINGHI & ASSOCIATES

Chartered Accountants

Phone: 2210 1125/26

E-mail: vsinghiandco@gmail.com

Four Mangoe Lane

Surendra Mohan Ghosh Sarani

Kolkata - 700 001

INDEPENDENT AUDITORS' REVIEW REPORT ON THE STANDALONE UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

Review Report to
The Board of Directors
Sumedha Fiscal Services Limited
Kolkata

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Sumedha Fiscal Services Limited ("the Company") for the Quarter and half year ended 30th September, 2022 ("the statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Standalone Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 8th November, 2022



For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E

(V.K. Singhi)
Partner

Membership No.: 050051

UDIN: 22050051BCMOUE6320

SUMEDHA FISCAL SERVICES LIMITED

CIN : L70101WB1989PLC047465

Regd. Office : 6A Geetanjali Apartment, 8B Middleton Street, Kolkata - 700 071

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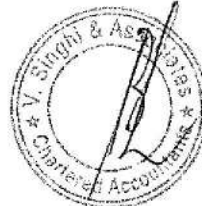
Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30.09.2022

(Rs. In Lakhs)

		STANDALONE					
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	31.03.2022 (Audited)
1	Income						
	a) Revenue From Operations						
	Interest Income	6.43	6.78	7.32	13.21	13.34	35.20
	Dividend Income	9.76	4.29	2.52	14.05	5.29	8.01
	Rental Income	4.50	4.50	1.05	9.00	2.10	9.15
	Fee and Commission Income	206.50	140.55	187.07	347.05	378.38	741.23
	Net Gain on Fair Value Change	10.73	-	3.18	10.73	18.78	11.29
	Sale of Services	4.08	4.07	4.61	8.15	9.25	18.20
	Sale of stock-in-Trade - Shares & Securities	1,577.11	824.75	1,314.57	2,401.86	2,193.78	4,787.00
	Net Gain on Derivative Transactions	-	-	0.35	-	3.93	3.93
	Other Revenue From Operations	8.42	9.66	6.71	18.08	15.27	45.43
	Total Revenue from operations	1,827.53	994.60	1,627.38	2,822.13	2,640.12	5,659.44
	b) Other Income	3.17	0.11	5.06	3.28	5.08	4.20
	Total Income	1,830.70	994.71	1,532.44	2,825.41	2,645.20	5,663.64
2	Expenses						
	Purchase of Stock-in-Trade	1,385.76	1,068.68	1,161.28	2,454.42	2,017.65	4,745.65
	Changes In Inventory of Stock-in-Trade	61.67	(119.23)	58.23	(57.56)	(19.30)	(204.04)
	Employees Benefit Expense	72.98	67.59	68.25	140.57	130.22	291.59
	Finance Costs	0.02	0.04	0.14	0.06	0.28	0.61
	Depreciation and Amortisation Expenses	16.25	15.41	13.32	31.66	26.37	54.81
	Fee and Commission Expense	2.73	11.29	17.95	14.02	24.41	48.66
	Net Loss on Fair Value change	(2.31)	2.31	-	-	-	-
	Other Expenses	63.88	70.58	48.25	134.46	87.46	271.54
	Total Expenses	1,600.98	1,116.85	1,367.42	2,717.63	2,267.09	5,208.82
3	Profit / (Loss) before Tax (1 - 2)	229.72	(121.94)	165.02	107.78	378.11	454.82
4	Tax Expense						
	Current Tax	28.50	-	50.25	28.50	92.25	140.55
	Deferred Tax	8.03	(23.10)	26.43	(15.07)	21.09	54.41
	Total Tax Expenses	36.53	(23.10)	76.68	13.43	113.34	194.96
5	Net Profit/(Loss) after tax (3-4)	193.19	(98.84)	88.34	94.35	264.77	259.86
6	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to profit or loss						
	a. Re-measurement of the Defined Benefit Plans	(0.59)	2.03	0.55	1.44	1.44	2.11
	b. Income tax effect relating to items that will not be reclassified to profit or loss	0.15	(0.51)	(0.13)	(0.36)	(0.36)	(0.53)
7	Total other comprehensive Income (Net of tax)	(0.44)	1.52	0.42	1.08	1.08	1.58
8	Total comprehensive income for the period/year (5+7)	192.75	(97.32)	88.76	95.43	265.85	261.44
9	Paid-up Equity Share Capital (Face value of Rs.10/- each)	798.44	798.44	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves						3,820.12
11	Earning Per Share (EPS) for continuing operations :						
	Basic (in Rs.) Not annualised	2.42	(1.24)	1.11	1.18	3.32	3.25
	Diluted (in Rs.) Not annualised	2.42	(1.24)	1.11	1.18	3.32	3.25

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NOTE :

1. The Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Indian Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Unaudited Financial Results were reviewed and recommended by the Audit Committee at its meeting held on 8th November, 2022 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix I.
6. The figures for the quarter ended 30th September, 2022 are the balancing figures between the figures for the half year ended 30th September, 2022 and the published results for the three months ended on 30th June, 2022.
7. Limited Review of the Standalone Unaudited Financial Results for the quarter/half year ended 30th September, 2022, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
8. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.

For and on behalf of the Board of Directors



A handwritten signature in black ink, appearing to read "Bhawani Shankar Rathi".

Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499

Place : Kolkata

Date : 8th November, 2022

A large, stylized handwritten signature in black ink, possibly reading "Rathi".



Sumedha Fiscal Services Limited

Statement of Assets and Liabilities

(Rs. in Lakhs)

Sl. No.	Particulars	STANDALONE	
		As at 30th September, 2022 (Unaudited)	As at 31st March, 2022 (Audited)
	ASSETS		
(1)	Financial Assets		
a)	Cash and Cash Equivalents	74.21	140.53
b)	Bank Balance other than (a) above	415.65	625.93
c)	Trade Receivables	262.69	226.22
d)	Investments	1,076.00	851.80
e)	Other Financial Assets	27.06	165.51
	Total Financial Assets	1,855.61	2,009.99
(2)	Non Financial Assets		
a)	Inventories	1,363.04	1,305.48
b)	Current tax Assets (Net)	34.21	58.21
c)	Investment Property	211.89	213.62
d)	Property, Plant and Equipment	1,150.02	1,150.62
e)	Other Intangible Assets	3.52	2.14
f)	Other Non-Financial Assets	193.88	81.51
	Total Non Financial Assets	2,956.56	2,811.58
	Total Assets	4,812.17	4,821.57
	LIABILITIES AND EQUITY		
(1)	LIABILITIES		
(1.1)	Financial Liabilities		
(a)	Borrowings (other than Debt Securities)	-	3.00
(b)	Other Financial Liabilities	28.93	34.69
	Total Financial Liabilities	28.93	37.69
(1.2)	Non- Financial Liabilities		
a)	Provisions	20.39	16.40
b)	Deferred Tax Liabilities (Net)	127.82	142.53
c)	Other Non-Financial Liabilities	0.89	6.39
	Total Non- Financial Liabilities	149.10	165.32
	Total Liabilities	178.03	203.01
(2)	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	798.44	798.44
	Other Equity	3,835.70	3,820.12
	Total Equity	4,634.14	4,618.56
	Total Liabilities and Equity	4,812.17	4,821.57



Sumedha Fiscal Services Limited

Standalone Statement of Cash Flows for the half year ended 30th September, 2022

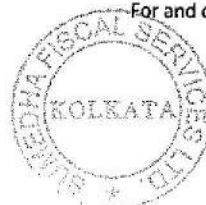
(Rs. In Lakhs)

Particulars	For the half year ended 30th September, 2022	For the year ended 31st March, 2022
Cash flows from operating activities		
Profit/(Loss) before taxation	107.78	454.82
Adjustments for :		
Depreciation	31.65	54.81
Interest income	(13.21)	(35.20)
Dividend income	(0.04)	(0.12)
Interest expense	0.06	0.50
Rental Income	(9.00)	(9.15)
(Profit)/Loss on sale of Property, Plant and Equipment (net)	(3.17)	(4.17)
(Profit)/Loss on sale of Investments	(5.03)	(9.66)
Unrealised Loss/(Gain) on Financial Assets	(10.73)	(11.29)
Bad Debts and Sundry Balances Written Off	8.45	74.03
Remeasurement of post-employment benefit obligations	1.44	2.11
Operating profit before working capital changes	108.20	516.69
Adjustments for :		
(Increase) / Decrease in Trade Receivables and other Assets	(44.91)	180.41
(Increase) / Decrease in Other Financial Assets	120.77	(40.15)
(Increase) / Decrease in Other Non-Financial Assets	(108.66)	(4.44)
(Increase) / Decrease in Inventories	(57.56)	(204.04)
Increase / (Decrease) in Trade and Other Payables	(7.27)	18.15
Cash generated from Operations	10.57	466.62
Tax Paid	(4.51)	(51.57)
Cash Flow from operating Activities (A)	6.06	415.05
Cash flows from investing activities		
Purchase of Property, Plant & Equipment and Intangible Assets	(32.16)	(100.45)
Sale of Property, Plant & Equipment	4.62	7.58
Capital Advances	(3.71)	-
Purchase of Investment	(799.00)	(584.15)
Sale of Investments	590.56	625.45
Investment in Term Deposits	210.28	(215.05)
Rent Received	9.00	9.15
Interest received	30.89	25.76
Dividend received	0.04	0.12
Net cash (used in) / from investing activities (B)	10.52	(231.58)
Cash flows from financing activities		
Repayment of long term borrowings	(3.00)	(5.64)
Dividend and Dividend Distribution Tax	(79.84)	(79.84)
Amount transferred to IEPF	-	(0.97)
Interest paid	(0.06)	(0.48)
Net cash (used in) / from financing activities (C)	(82.90)	(86.93)
Net increase in cash and cash equivalents (A+B+C)	(66.32)	96.53
Cash and cash equivalents at the beginning of the year	140.53	44.00
Cash and cash equivalents at the end of the year	74.21	140.53
Notes:		
1) Components of cash and cash equivalents include cash, bank balances in current and deposit accounts as disclosed under note no. 2 of the Financial Statements.		
2) The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flow."		



Place : Kolkata
Date : 8th November, 2022

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For and on behalf of the Board of Directors

[Handwritten Signature]
Bhawani Shankar Rath
Whole-time Director
DIN : 00028499

Sumedha Fiscal Services Limited

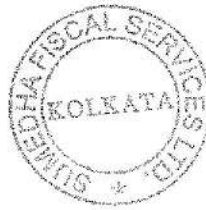
Appendix I

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the half year ended 30th September, 2022

Sr. No.	Particulars	For the half year ended 30th September, 2022	For the year ended 31st March, 2022
1.	Capital to Risk-Weighted Assets Ratio (CRAR)	1.05	1.16
2.	Tier I CRAR	1.05	1.16
3.	Tier II CRAR	-	-
4.	Liquidity Coverage Ratio	(15.73)	(17.46)

For and on behalf of the Board of Directors

Place : Kolkata
Date : 8th November, 2022



[Signature]
Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499

[Handwritten signature]



INDEPENDENT AUDITORS' REVIEW REPORT ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

Review Report to
The Board of Directors
Sumedha Fiscal Services Limited
Kolkata

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Sumedha Fiscal Services Limited ("the Holding Company"), its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended 30th September, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



V. SINGHI & ASSOCIATES
Chartered Accountants

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E-mail: vsinghiandco@gmail.com
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

4. The Statement includes the results of entities in the Consolidated Unaudited Financial Results:-

Subsidiary Company	Associate Company
SFSL Commodity Trading Private Limited	Brandshoots Ventures Private Limited
	US Infotech Private Limited
	Sumedha Management Solutions Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management's representation referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial result/information of one subsidiary, whose interim financial result/information reflect Total Revenues of Rs. 5.00 Lakhs and Rs. 9.97 lakhs, Total Net Profit after Tax of Rs. 4.09 Lakhs and Rs. 7.86 lakhs for the quarter and half year ended 30th September, 2022 respectively as considered in the Consolidated Unaudited Financial Results which have not been reviewed by its auditor. The Consolidated Unaudited Financial Results also includes the Group's share of Net Profit after Tax of Rs. 17.86 Lakhs and Rs. 104.35 lakhs for the quarter and half year ended 30th September, 2022 respectively as considered in the Consolidated Unaudited Financial Results, in respect of three Associates based on their financial results/information which have not been reviewed by their Auditors. These interim financial results/information are certified by the management of the Holding Company.

Our conclusion is not modified in respect of the above matter.

For V. Singhi & Associates
Chartered Accountants
Firm Registration Number: 311017E




(V.K. Singhi)
Partner

Place: Kolkata
Date: 8th November, 2022

Membership No.: 050051
UDIN: 22050051BCMPIT9336

SUMEDHA FISCAL SERVICES LIMITED
CIN : L70101WB1989PLC047465

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Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140
Web site : www.sumedhafiscal.com E-mail : investors@sumedhafiscal.com

Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended 30th September, 2022

(Rs. in Lacs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter Ended			Half year ended		Year ended
		30.9.2022	30.6.2022	30.9.2021	30.9.2022	30.9.2021	31.3.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Income						
	a) Revenue From Operations						
	Interest Income	7.49	8.89	9.59	16.18	17.89	42.31
	Dividend Income	9.76	4.29	2.52	14.05	5.29	8.01
	Rental Income	6.75	6.75	1.05	13.50	2.10	9.15
	Fee and Commission Income	206.50	140.55	187.07	347.05	378.38	741.23
	Net Gain on Fair Value Change	13.01	-	3.44	13.01	19.28	11.71
	Sale of Services	4.08	4.07	4.61	8.15	9.25	18.20
	Sale of Stock-in-Trade - Shares & Securities	1,577.11	824.75	1,314.58	2,401.86	2,193.79	4,787.00
	Net Gain on Derivative Transactions	-	-	0.34	-	3.93	3.93
	Other Revenue From Operations	8.64	9.66	6.71	18.30	15.27	46.86
	Total Revenue from operations	1,833.34	998.76	1,529.91	2,832.10	2,645.18	5,668.40
	b) Other Income	3.17	0.11	5.06	3.28	5.08	4.20
	Total Income	1,836.51	998.87	1,534.97	2,835.38	2,650.26	5,672.60
2	Expenses						
	Purchase of Stock-in-Trade	1,385.76	1,068.66	1,161.28	2,454.42	2,017.65	4,745.65
	Changes In Inventory of Stock-in-Trade	61.58	(119.14)	58.22	(57.56)	(19.31)	(204.04)
	Employees Benefit Expense	72.98	67.59	68.26	140.57	130.23	291.59
	Finance Costs	0.02	0.06	0.25	0.08	0.39	0.93
	Depreciation and Amortisation Expenses	16.36	15.54	13.45	31.90	26.62	55.30
	Fee and commission Expense	2.73	11.29	17.95	14.02	24.41	48.66
	Net loss on fair value change	(1.50)	1.50	-	-	-	-
	Other Expenses	64.05	70.94	48.35	134.99	83.55	265.47
	Total Expenses	1,601.98	1,116.44	1,365.76	2,718.42	2,263.54	5,203.56
3	Profit / (Loss) before Tax (1 - 2)	234.53	(117.57)	169.21	116.96	386.72	469.04
4	Less: Minority Interest	-	-	-	-	-	-
5	Add: Share of Profit/(Loss) of Associates	4.14	22.37	6.31	26.51	2.50	40.80
6	Profit/(Loss) after share of profit of associates but before Tax	238.67	(95.20)	175.52	143.47	389.22	509.84
7	Tax Expense						
	a. Current Tax	29.11	0.70	51.02	29.81	93.83	143.11
	b. Deferred Tax	8.04	(23.10)	26.03	(15.06)	20.69	60.62
	c. Total Tax Expenses	37.15	(22.40)	77.05	14.75	114.52	203.73
8	Net Profit/(Loss) after tax (6-7)	201.52	(72.80)	98.47	128.72	274.70	306.11
9	Other Comprehensive Income (Net of tax)						
	Items that will not be reclassified to profit or loss :						
	a. Change in Fair value of FVOCI equity instruments	-	-	-	-	-	-
	b. Remeasurement of the Defined Benefit Plans	(0.59)	2.03	0.56	1.44	1.45	2.11
	c. Income tax effect relating to items that will not be reclassified to profit or loss	0.15	(0.51)	(0.13)	(0.36)	(0.36)	(0.53)
	d. Share of Profit / (Loss) of Associates	-	-	-	-	-	110.67
10	Total other comprehensive income (Net of tax)	(0.44)	1.52	0.42	1.08	1.09	112.25
11	Total comprehensive income for the period (8+10)	201.08	(71.28)	98.89	129.80	275.79	418.36
12	Total comprehensive income attributable to :						
	Owners of the Company	201.08	(71.28)	98.89	129.80	275.79	418.36
	Non-Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	798.44	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves						4,232.67
15	Earning Per Share (EPS) for continuing operations :						
	Basic (in Rs.) Not annualised	2.52	(0.91)	1.23	1.61	3.44	3.83
	Diluted (in Rs.) Not annualised	2.52	(0.91)	1.23	1.61	3.44	3.83

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Sharma



NOTE :

1. The Holding Company as a Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Unaudited Financial Results were reviewed and recommended by the Audit Committee at its meeting held on 8th November, 2022 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The Holding Company is primarily engaged in the business of "Investment Banking" which constitutes a single reporting segment and the Management does not monitor the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit or loss in the financial statements, thus there are no additional disclosures to be provided under Ind AS 108- "Operating Segments."
5. The compliance related to disclosure of certain ratios and other financial information as required under Regulation 52(4) of the Listing Regulations is made in Appendix I.
6. The figures for the quarter ended 30th September, 2022 are the balancing figures between the figures for the half year ended 30th September, 2022 and the published results of the quarter ended on 30th June, 2022.
7. Limited Review of the Consolidated Unaudited Financial Results for the quarter/ year ended 31st March, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Holding Company.
8. The Consolidated Results of the Holding Company includes Unaudited Management certified Financial results of its subsidiary- SFSL Commodity Trading (P) Limited and its associates- Sumedha Management Solutions Private Limited, US Infotech Private Limited, and Brandshoots Ventures Private Limited.
9. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period figures.



Place : Kolkata
Date 8th November, 2022



For and on behalf of the Board of Directors



Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499

Sumedha Fiscal Services Limited

Consolidated Statement of Assets and Liabilities

(Rs. in Lacs)

Sl. No.	Particulars	CONSOLIDATED	
		As at 30th September, 2022	As at 31st March, 2022
		(Unaudited)	(Audited)
	ASSETS		
(1)	Financial Assets		
a)	Cash and Cash equivalents	91.97	152.60
b)	Bank Balance other than (a) above	415.65	625.93
c)	Receivables - Trade Receivables	262.69	226.22
d)	Investments	1,435.30	1,112.09
e)	Other Financial Assets	82.06	290.51
	Total Financial Assets	2,287.67	2,407.35
(2)	Non Financial Assets		
a)	Inventories	1,363.04	1,305.48
b)	Current tax Assets (Net)	33.98	58.20
c)	Investment Property	230.08	232.05
d)	Property, Plant and Equipment	1,150.13	1,150.73
e)	Other Intangible Assets	3.52	2.14
f)	Other non-financial Assets	193.88	81.51
	Total Non Financial Assets	2,974.62	2,830.11
	Total Assets	5,262.29	5,237.47
	LIABILITIES AND EQUITY		
(1)	LIABILITIES		
(1.1)	Financial Liabilities		
a)	Borrowings (other than Debt Securities)	-	3.00
b)	Other financial liabilities	29.27	34.99
	Total Financial Liabilities	29.27	37.99
(1.2)	Non- Financial Liabilities		
a)	Provisions	20.39	16.40
b)	Deferred Tax liabilities (Net)	130.49	145.19
c)	Other non-financial liabilities	1.03	6.73
	Total Non- Financial Liabilities	151.91	168.32
	Total Liabilities	181.18	206.31
(2)	Equity		
	Equity attributable to owners of parent		
	Equity Share Capital	798.44	798.44
	Other Equity	4,282.63	4,232.67
	Total equity attributable to owners of parent	5,081.07	5,031.11
	Non controlling Interest	0.04	0.04
	Total Equity	5,081.11	5,031.15
	Total Equity and Liabilities	5,262.29	5,237.46



Sumedha Fiscal Services Limited

Consolidated Statement of Cash Flows for the half year ended 30th September, 2022

(Rs. in Lacs)

Particulars	For the half year ended 30th September, 2022	For the year ended 31st March, 2022
Cash flows from operating activities		
Profit/(Loss) before taxation	143.47	509.85
Adjustments for :		
Depreciation	31.89	55.30
Share of Profits of Associates	(26.51)	(40.80)
Interest income	(16.18)	(42.31)
Dividend income	(0.04)	(0.11)
Interest expense	0.06	0.50
Rental Income	(13.50)	(9.15)
(Profit)/Loss on sale of Property, Plant and Equipment (net)	(3.17)	(4.17)
(Profit)/Loss on sale of Investments	(5.25)	(11.09)
Unrealised Loss/(Gain) on Financial Assets	(13.00)	(11.71)
Bad Debts and Sundry Balances Written Off	8.44	74.03
Remeasurement of post-employment benefit obligations	1.44	2.11
Operating profit before working capital changes	107.65	522.44
Adjustments for :		
(Increase) / Decrease in Trade Receivables and other Assets	(44.91)	135.82
(Increase) / Decrease in Other Assets	82.11	21.98
(Increase) / Decrease in Inventories	(57.56)	(204.04)
Increase / (Decrease) in Trade and Other Payables	(5.71)	18.15
Increase / (Decrease) in Other Current Liabilities	(1.71)	1.51
Cash generated from Operations	79.87	495.87
Tax Paid	(5.58)	(54.14)
Cash Flow from operating Activities (A)	74.28	441.73
Cash flows from investing activities		
Purchase of Property, Plant & Equipment and Intangible Assets	(32.16)	(100.45)
Sale of Property, Plant & Equipment	4.62	9.01
Capital Advances	(3.71)	-
Purchase of Investments	(879.00)	(610.58)
Sale of Investments	600.56	625.45
Investment in Term Deposits	210.28	(215.05)
Rent Received	13.50	9.15
Interest received	33.86	32.88
Dividend received	0.04	0.11
Net cash (used in) / from investing activities (B)	(52.01)	(249.48)
Cash flows from financing activities		
Repayment of long term borrowings	(3.00)	(5.64)
Dividend and Dividend Distribution Tax amount transferred to IEPF	(79.84)	(79.84)
Amount transferred to IEPF	-	(0.97)
Interest paid	(0.06)	(0.48)
Net cash (used in) / from financing activities (C)	(82.90)	(86.93)
Net increase in cash and cash equivalents (A+B+C)	(60.63)	105.32
Cash and cash equivalents at the beginning of the year	152.60	47.28
Cash and cash equivalents at the end of the year	91.97	152.60
Notes:		
1) Components of cash and cash equivalents include cash, bank balances in current and deposit accounts as disclosed under note no. 2 of the Financial Statements.		
2) The above Statement of Cash Flows has been prepared under the indirect method as set out in Indian Accounting Standard 7 (Ind AS 7) on "Statement of Cash Flow".		



Place : Kolkata
Date : 8th November, 2022

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For and on behalf of the Board of Directors

Handwritten signature
Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499

Sumedha Fiscal Services Limited

Appendix I

Disclosure in compliance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended, for the year ended 31st March, 2022

Sr. No.	Particulars	For the half year ended 30th September, 2022	For the year ended 31st March, 2022
1.	Capital to Risk-Weighted Assets Ratio (CRAR)	1.09	1.19
2.	Tier I CRAR	1.09	1.19
3.	Tier II CRAR	-	-
4.	Liquidity Coverage Ratio	(8.83)	(9.82)

For and on behalf of the Board of Directors

Place : Kolkata
Date : 8th November, 2022




Bhawani Shankar Rathi
Whole-time Director
DIN : 00028499



SUMEDHA FISCAL SERVICES LIMITED

CIN: L70101WB1989PLC057465

Regd. & Corp. Office: 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071

Tel: (033) 2229 8936/6758/3237/4473 . Fax: (033) 2226 4140/2265 5830

Email: investors@sumedhafiscal.com Website: www.sumedhafiscal.com

Extract of Statement of Consolidated Un-audited Financial Results for the Quarter/ Half Year Ended 30.09.2022

(Rs. in Lakh)

	Quarter ended			Half Year ended		Year ended 31.03.2022
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operation (net)	1836.51	998.87	1534.97	2835.38	2650.26	5672.60
Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	234.53	(117.57)	169.21	116.96	386.72	469.04
Net Profit/(Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	234.53	(117.57)	169.21	116.96	386.72	469.04
Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	197.56	(95.17)	92.16	102.39	272.20	265.31
Minority Interest	0.00	-	0.00	0.00	0.00	0.00
Share of profit / (Loss) of Associates	4.14	22.37	6.31	26.51	2.50	40.80
Total Comprehensive Income for the period [comprising Profit/(Loss) for the period (after Tax) and other comprehensive Income (after Tax)]	201.27	(71.28)	98.89	129.99	275.79	418.36
Equity Share Capital	798.44	798.44	798.44	798.44	798.44	798.44
Reserves (excluding Revaluation Reserves as per Ind- AS.)						4232.67
Earnings pe share of Rs.10/- each						
(a) Basic (Rs.)	2.53	(0.91)	1.23	1.61	3.44	3.83
(b) Diluted (Rs.)	2.53	(0.91)	1.23	1.61	3.44	3.83

Note:

1. Information on Standalone Financial Results:

(Rs. In Lakh)

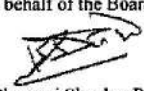
Particulars	Quarter ended			Half Year ended		Year Ending 31.03.2022
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited
1. Turnover	1830.70	994.71	1532.44	2825.41	2645.20	5663.64
2. Profit/(Loss) before tax	229.73	(121.94)	165.02	107.79	378.11	454.82
3. Profit/(Loss) after tax	193.19	(98.84)	88.34	94.35	264.77	259.86

- The full format of the Quartely Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and on the Company's Website (www.sumedhafiscal.com).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their Meetings held on 08th November, 2022.
- The Company has adopted NBFC Indian Accounting Standards (IND AS) as per schedule III Div. III notified by the Ministry of Corporate Affairs. Accordingly the Financial Results (Standalone/consolidated) for the Quarter/ half year ended on 30th September, 2022 are in compliance with NBFC Format and other accounting principles generally accepted in India and the results for comparative year ended on 31st March, 2022, are also compliant with IND AS NBFC format.
- Previous period figures have been regrouped/ rearranged wherever found necessary to compare with the current period.

Place: Kolkata
Date: 08th November, 2022




For and on behalf of the Board of Directors


Bhawani Shankar Rathi
Whole-Time Director
DIN : 00028499